

Hon Penny Simmonds

Minister for Tertiary Education
Minister of Science, Innovation and Technology
Associate Minister for Social Development and Employment



5 August 2026

Sue McCormack
Acting Chair, NZIST
By email: sue.mccormack@tepukenga.ac.nz

Ref: PS1265

Dear Sue

NZIST Statement of Intent 2027-2029 and Statement of Performance Expectations 2027

As you are aware, the Education and Training Act 2020 sets out that NZIST will be disestablished on 31 March 2027. Given this, under section 139B(3) of the Crown Entities Act 2004 I have granted a waiver of the requirement for NZIST to produce a Statement of Intent (SOI) for the 2027 to 2029 period.

Section 139B(4) of the Crown Entities Act 2004 requires NZIST to publish notice of the waiver online, including my reason for granting it. The waiver must also be included in NZIST's next annual report.

NZIST is also due to provide a Statement of Performance Expectations (SPE) for the period commencing on 1 January 2027. No provision exists in the Crown Entities Act 2004 to waive the requirement for an SPE. As such, NZIST must prepare and publish an SPE for the period until it is disestablished (i.e. for the period from 1 January 2027 to 31 March 2027) before the beginning of the upcoming financial year. Nevertheless, given NZIST will not be delivering any education or training from 1 January 2027, nor will it be receiving any funding from the Crown, I consider that NZIST only needs to produce an SPE which covers the following:

- a. the work required to prepare for the disestablishment of NZIST (and associated expenditure);
- b. forecast financial statements for the three months from 1 January 2027 to 31 March 2027 (as required under section 149G of the Crown Entities Act 2004).

I look forward to receiving your draft SPE for 2027 before 31 October 2026 as required by the Crown Entities Act 2004.

Yours sincerely

Hon Penny Simmonds
Minister for Tertiary Education

- cc Gus Gilmore, Chief Executive, NZIST
Tim Folwer, Chief Executive, Tertiary Education Commission